



together

➤ **forward**

2017 ANNUAL REPORT

To view this document online, please visit:

cdcoftampa.org/2017



vision

A thriving Tampa Bay region in which every community is equitable, diverse and engaged.

mission

To create opportunities for people to build prosperous futures and vibrant communities.

We create these opportunities through comprehensive community development strategies that connect workforce development, housing and real estate with education, resident engagement and community safety to drive economic prosperity.

core values

CDC of Tampa LEADS with its core values. These values guide and direct our work:

LOYALTY

Faithful to our commitments and obligations; we demonstrate this by being reliable, respectful and trustworthy.

EXCELLENCE

Driven to provide quality and superior results; we demonstrate this by being persistent, determined and not easily satisfied.

ADAPTABILITY

Able to easily adjust to different conditions; we demonstrate this by being open to change in order to achieve results.

DIVERSITY

Inclusive of distinctive backgrounds, experiences and perspectives; we demonstrate this by embracing our differences.

STEWARDSHIP

Protective of something worth caring for; we demonstrate this by being accountable to each other and those we serve.

from our president & ceo

As I look back at what made the past year so special for our organization, I am so proud of the incredible successes we've had, and how those accomplishments position us for even greater success in the years to come.

2017 was a combination of reaching new milestones as an organization and lending support in response to unexpected challenges.



No matter the situation, two critical themes flowed throughout the year:

- + **Working together with and for our communities; and**
- + **Looking forward past 'what is' to envision what can be.**

As you review this report, you will find these themes highlighted again and again, particularly as they relate what CDC achieved in the last year and plans to achieve in the year(s) ahead.

You will also find a list of those making this work possible. On behalf of our Board of Directors and staff, I would like to personally thank each of you who chose to support us this year, and have continued to do so year after year.

I hope you know how much we value your support and the commitment you make—through your financial investments, partnerships and passion for the people and communities we hold dear.

Working together, I know we'll look back on 2017 as the start of even greater things to come going forward—both for our organization and the amazing place we all call home.

— Ernest M. Coney, Jr. MPH

Board Leadership

Krys Patterson, COB

Fifth Third Bank

Evangeline Best, VCOB

Retired—Hillsborough County Schools

Andres Prida, TREAS

Prida, Guida & Co., PA

Denese Meteye-James, SEC

Retired—Dept. of Children & Families

Susie Begazo-McGourty

Tampa Housing Authority

Patricia Ervin*

Digital Marketing Group

Cynthia Few

Retired—Merck & Co., Inc

Tammy Haylock-Moore

JPMorgan Chase & Co.

Albert Lee, Jr.

Tampa Bay BBIC

Suleman Makhani

SunTrust Bank

Gwendolyn Myers

Retired—Hillsborough County Govt.

David Ogburn

Valley National Bank

Eric Page

Shutts & Bowen, LLP

John Unger

The Bank of Tampa

* Completed term in 2017

centers of excellence

CDC of Tampa's services are organized into four 'centers of excellence' with specific areas of focus, including: **youth success, workforce development, homeownership** and **real estate development**.

Working together, our services create prosperity pathways for people to find jobs and build careers, become more financially stable and build assets that can secure a brighter future. Going forward, we're committed to taking these services to scale—advancing economic opportunities for youth, adults, families and entire neighborhoods.

IN 2017

237 youth advanced...

to the next grade level or graduated high school **college and career ready**.



275 career seekers built new skills to increase their employability, and

198 started new jobs.

101 families achieved...

their dream of homeownership while **167 saved their homes** from foreclosure.



A \$5 million, affordable rental project broke ground, while construction on

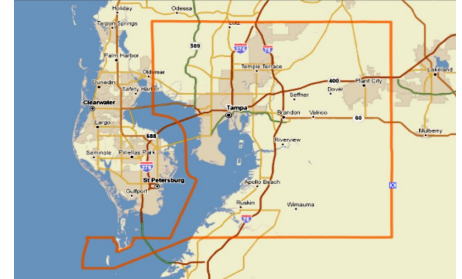
7 new homes finished.

collective impact

CDC of Tampa also works to advance its mission and multiply its impact through cross-sector collaborations all **across Hillsborough County** to tackle problems like financial insecurity and community violence in new ways.

Working together means coordinating services between providers and sharing information—and resources—to improve outcomes for the people and communities we collectively serve.

Going forward, we're committed to growing strategic partnerships that bring people together to improve systems and affect policy changes that make all communities safer and more prosperous.



Source: Policy Map, 2018

IN 2017



The Economic Prosperity Center (EPC) collective impact cohort helped **434 new clients begin to earn, keep and grow their income over time.**

+ **251 families** received free tax prep = **\$355,000** in refunds.



The Safe & Sound Hillsborough violence prevention collaborative built **stronger families, safer schools and healthier neighborhoods.**

+ **210 participants** attended the inaugural **Safe Summit '17.**

> hurricane recovery

CDC of Tampa responded to the challenges faced by local families who suffered significant power outages or lost food after **Hurricane Irma**—by joining together with partners to provide needed relief.

With incredible support from NeighborWorks® America, Feeding Tampa Bay and the Tampa Bay Buccaneers' Jameis Winston, **400 families** received 35 lbs. of food and a \$25 Publix gift card to help them recover and move forward after experiencing Irma's wrath.



(Source: The Tampa Bay Times)



our funders & partners

CDC of Tampa acknowledges the core funders, corporate and community partners, collective impact collaborators and brand ambassadors—who make it possible for us to create economic opportunities every day. **Thank You!**

+ Core Organizational Funders

Children's Board of Hillsborough County
City of Tampa, Florida
Hillsborough County Government
NeighborWorks® America
United Way Suncoast

Girls Who Code
GTE Financial
Hancock Whitney Bank
HART
HCC
Hillsborough County
Public Schools
HNTB
The John H. Sykes Foundation
JPMorgan Chase & Co.
Leadership Tampa GR'18
Men's Wearhouse
Neighborhood Lending
Partners
Office of U.S. Rep.
Kathy Castor (FL-14)
Pro-Fit Development, Inc.
PNC Bank
Port Tampa Bay
The Radiant Group, LLC
Regions Financial Corp.
The Richman Group
Rivero, Gordimer & Co.
RMC Property Group

Rubenstein Law
Sanwa Farmers Market
Seminole Hard Rock Tampa
Shutts & Bowen, LLP
Suncoast Credit Union
SunTrust Bank
Susan & John Sykes
Sykes Enterprises
Tampa Bay Rays
THAP
Tampa Housing Authority
Tampa Police Dept.
Tampa Tank Inc. /
FL Structural Steel
TD Bank
TECO Energy
Third Federal Savings & Loan
USAA
U.S. Dept. of Housing &
Urban Development
Valley National Bank
Water Street Tampa
Wells Fargo
YUMMY HOUSE

+ Corporate & Community Partners

Allegany Franciscan
Ministries
Amscot Financial
Bank of America
The Bank of Tampa
Bank United
BB&T
The Beck Group
Blue Sky Communities
Caliber Home Loans
Carmena & Associates
Caspers Company

Domain Homes
East Tampa C.R.P.
ENVISION Construction Svcs.
Esperanza
Ferman Motor Car Company
Fifth Third Bank
First Florida Integrity Bank
Florida Blue
Florida Community Loan Fund
Florida Department of
Juvenile Justice
Florida Housing Finance Corp.

+ Collective Impact Collaborators

Bay Area Legal Services
Bethesda Ministries
The Centre for Women
Children's Board of
Hillsborough County
City of Plant City

City of Tampa
City of Temple Terrace
Clearpoint
Dress for Success Tampa Bay
Fifth Third Bank
Enterprising Latinas

Hillsborough County BOCC
HCC—Ybor Campus
Hillsborough County Public
Defender's Office
Hillsborough County
Public Schools
Hillsborough County Sheriff
Mary & Martha House
NeighborWorks® America

Office of State Attorney
Project LINK
The Salvation Army
Solita's House
TBCN
Tampa Housing Authority
Thirteenth Judicial Circuit
United Way Suncoast
Wheels of Success

+ CDC of Tampa Brand Ambassadors

83 Degrees Media
ABC Action News

AM 1150 WTMP
Ms. Deiah Riley

Florida Sentinel Bulletin
FOX 13 News
NeighborWorks® America
News Channel 8 WFLA
Spectrum Bay News 9

Studio V. Productions LLC
Tampa Bay Buccaneers
Tampa Bay Rays
The Tampa Bay Times
Uncharted Video Productions

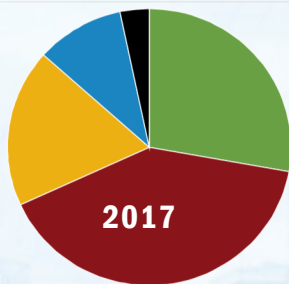




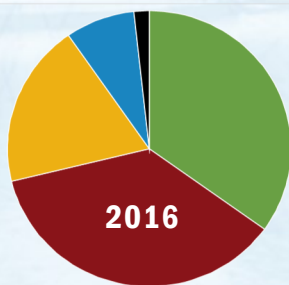
financials

(fiscal year is January 1–December 31)

FUNCTIONAL EXPENSES



■ Youth Success	40%
■ Workforce Development	18%
■ Management & General	10%
■ Fundraising	3%
■ Real Estate & Homeownership	28%



■ Youth Success	36%
■ Workforce Development	19%
■ Management & General	8%
■ Fundraising	2%
■ Real Estate & Homeownership	35%

STATEMENT OF FINANCIAL POSITION (audited)

ASSETS	2017	2016
Cash and Cash Equivalents	821,665	739,339
Funds Held for Others and Restricted Cash	1,707,785	1,306,296
Development Projects in Process	1,688,076	1,250,841
Property and Equipment, Net	3,091,466	3,125,332
Other	832,987	400,227
Total Assets	\$ 8,141,979	\$ 6,822,035
LIABILITIES AND NET ASSETS		
Funds Held for Others and Deferred Revenue	1,418,481	984,387
Long Term Debt	2,083,464	2,562,395
Other Liabilities	1,457,150	253,783
Total Liabilities	\$ 4,959,095	\$ 3,800,565
Net Assets-Unrestricted	2,635,161	2,473,747
Net Assets-Permanently Restricted	547,723	547,723
Total Net Assets	\$ 3,182,884	\$ 3,021,470
Total Liabilities and Net Assets	\$ 8,141,979	\$ 6,822,035

STATEMENT OF ACTIVITIES (audited)

Revenues	\$ 2,702,546	\$ 2,414,447
Governmental Grants	1,491,434	1,498,375
Foundations	434,105	311,186
Contributions and Fundraising	104,862	194,074
Program Service Revenue	87,402	92,109
Developer Fees and Other Income	584,743	318,703
Expenses	\$ 2,541,132	\$ 2,537,791
Change in Net Assets	\$ 161,414	\$ (123,344)
Net Assets, Beginning of Period	3,021,470	3,144,814
Net Assets, End of Period	\$ 3,182,884	\$ 3,021,470



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